

NORTHVIEW FUND ANNOUNCES JUNE DISTRIBUTION



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Calgary, Alberta – **June 23, 2023** – Northview Fund (the “**Fund**”) today announced its June 2023 cash distribution amounts on its outstanding Class A Units, Class C Units and Class F Units (collectively, the “**Units**”), payable on July 17, 2023 to holders of Units of record at June 30, 2023. Further to the press release announcing the recapitalization event on June 12, 2023, the distribution amounts will be as follows:

- C\$0.05208 per Class A Unit, representing approximately C\$0.63 per Unit on an annualized basis;
- C\$0.05497 per Class C Unit, representing approximately C\$0.66 per Unit on an annualized basis;
- C\$0.05373 per Class F Unit, representing approximately C\$0.64 per Unit on an annualized basis;

About Northview Fund

The Fund is a “closed-end fund” established pursuant to a declaration of trust under the laws of the Province of Ontario for the primary purpose of indirectly acquiring, owning and operating a portfolio of income producing rental properties in secondary markets within Canada. On June 12, 2023, the Fund announced its plan to carry out a recapitalization event that will involve the acquisition of three property portfolios and the transformation of the Fund into an internally managed, traditional open-ended real estate investment trust focused on national multi-family properties (the “**Recapitalization Transaction**”).

Forward-looking Statements

Certain statements in this news release contain forward-looking information within the meaning of applicable securities laws (also known as forward-looking statements). These forward-looking statements include, but are not limited to, the Fund’s plans, objectives, expectations, and intentions, including with respect to the payment of distributions, the annualized pre-tax distribution yield, and its plans to carry out the Recapitalization Transaction. Such forward-looking statements reflect the Fund’s current beliefs and are based on information currently available to management. These statements are not guarantees of future performance and are based on the Fund’s estimates and assumptions that are subject to risks and uncertainties, including those discussed in the Fund’s materials filed with the Canadian securities regulatory authorities from time to time, which could cause the actual results and performance of the Fund to differ materially from the forward-looking statements contained in this news release. Although the forward-looking statements contained in this news release are based upon what the Fund believes are reasonable assumptions, there can be no assurance that actual results will be consistent with these forward-looking statements. All forward-looking statements in this news release are qualified by these cautionary statements. These forward-looking statements are made as of today and the Fund, except as required by applicable law, assumes no obligation to update or revise them to reflect new information or the occurrence of future events or circumstances.

To learn more about the Fund, visit www.northviewfund.com or contact:

Todd Cook, Chief Executive Officer
Northview Fund
Tel: (403) 531-0720
Email: tcook@northviewfund.com

Sarah Walker, Chief Financial Officer
Northview Fund
Tel: (403) 531-0720
Email: swalker@northviewfund.com